



SRM ENERGY LIMITED

Regd. & Admin. Office: B-23, Ground floor, Gundecha Onclave, Kherani Road, Sakinaka, Andheri East,
Mumbai - 400072.

CIN: L17100MH1985PLCO37264

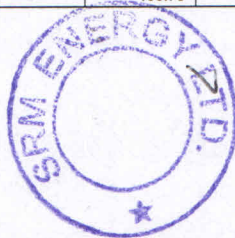
Statement of Standalone & Consolidated Audited Results for the Quarter and Year ended 31 March, 2016

(' Lac)

PART I	Particulars	Standalone				Consolidated		
		Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended	Current Year Ended	Previous Year Ended	Year Ended	Year Ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations	-	-	-	-	-	-	
2	Expenses							
a	Payment to auditors	1.56	0.04	0.79	3.18	3.48	3.18	
b	Employee benefit expenses	1.61	10.80	9.35	27.90	31.09	27.90	
d	Rent	1.29	1.26	0.80	4.95	7.92	4.95	
e	Other expenses	6.07	4.36	4.18	19.16	15.30	19.16	
	Total expenses	10.53	16.46	15.12	55.19	57.79	55.19	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.53)	(16.46)	(15.12)	(55.19)	(57.79)	(55.19)	
4	Other income	0.03	-	-	0.03	0.52	0.03	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(10.50)	(16.46)	(15.12)	(55.16)	(57.27)	(55.16)	
6	Finance costs	-	-	-	-	-	-	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10.50)	(16.46)	(15.12)	(55.16)	(57.27)	(55.16)	
8	Exceptional items (Refer Note 2)	-	-	-	-	10.80	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(10.50)	(16.46)	(15.12)	(55.16)	(68.07)	(55.16)	
10	Tax expense	-	-	-	-	-	-	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(10.50)	(16.46)	(15.12)	(55.16)	(68.07)	(55.16)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(10.50)	(16.46)	(15.12)	(55.16)	(68.07)	(55.16)	
14	Paid up equity share capital (Face Value per share `10/-)	906.00	906.00	906.00	906.00	906.00	906.00	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(950.17)	(894.97)	(960.73)	
16	Earnings per share (before extraordinary items) (of `10/- each) (not annualised except year ended March 31, 2015):							
(a)	-Basic	(0.12)	(0.18)	(0.17)	(0.61)	(0.75)	(0.61)	
(b)	-Diluted	(0.12)	(0.18)	(0.17)	(0.61)	(0.75)	(0.61)	
16	Earnings per share (after extraordinary items) (of `10/- each) (not annualised except year ended March 31, 2015):							
(a)	-Basic	(0.12)	(0.18)	(0.17)	(0.61)	(0.75)	(0.61)	
(b)	-Diluted	(0.12)	(0.18)	(0.17)	(0.61)	(0.75)	(0.61)	

See accompanying note to the financial results

PART II	Particulars	Statement of Assets and Liabilities			
		Standalone		Consolidated	
		As at		As at	
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
		Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
	(a) Share capital	906.00	906.00	906.00	906.00
	(b) Reserves and surplus	(950.17)	(894.97)	(960.73)	(905.63)
2 Share application money pending allotment					
3 Non-current liabilities					
	(a) Long-term provisions	0.11	6.89	8.64	13.78
4 Current liabilities					
	(a) Short-term borrowings	163.11	105.61	5,461.12	5,335.81
	(b) Other current liabilities	16.70	12.81	26.83	24.51
	(c) Short-term provisions	-	0.49	1.51	1.51
TOTAL - EQUITY AND LIABILITIES					
		135.75	136.83	5,443.37	5,375.98
B ASSETS					
1 Non-current assets					
	(a) Fixed assets	-	-	4,513.14	4,443.94
	(b) Non-current Investments	132.00	132.00	-	-
	(c) Long-term loans and advances	2.60	2.60	922.98	922.91
2 Current assets					
	(a) Cash and cash equivalents	1.15	2.23	2.80	5.06
	(b) Current Investments	-	-	4.45	4.07
TOTAL - ASSETS					
		135.75	136.83	5,443.37	5,375.98



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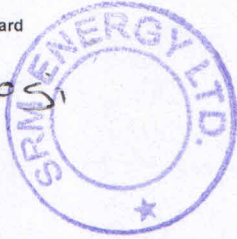
NOTES

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 27, 2016.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31/03/2016 and the published year to date figures upto the third quarter of the said financial year.
- 3 Long term provision and short term provision is reduced with ` 7.27 L as the same is paid on to Mrs Sanjeevlata Samdani towards payment of Gratuity and Leave Encashment as full and final settlement.
- 3 Status of investors complaints for the quarter ended March 31, 2016 :
Pending at the beginning : One Received : Nil Resolved: One Pending: Nil
- 4 Though the Group's networth has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Management has represented that it is exploring new Business activities to ensure revenue inflow to the Company. In view of above developments, the accounts have been prepared under going concern basis.
- 5 The power plant in the wholly owned subsidiary is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the year does not include any loss relating to ordinary activities attributable to discontinuing operations.
- 6 The Company has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- 7 Previous period/years' figures have been regrouped/rearranged wherever necessary.
- 8 Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE (www.bseindia.com).

For and On behalf of Board

V. Rastogi

Vishal Rastogi
Managing Director
DIN : 02780975
Place: New Delhi
Date : 27.05.2016





VATSS & ASSOCIATES

CHARTERED ACCOUNTANTS

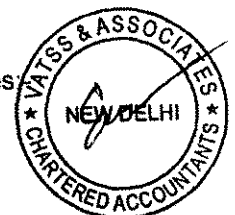
Auditor's Report on Standalone Financial Results for the quarter and year ended on 31st March, 2016 and Consolidated financial Results for the year ended 31st March, 2016
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To Board of Directors of **SRM Energy Limited**

1. We have audited the standalone financial results of **SRM Energy Limited** for the quarter and year ended on **31st March'2016** and the consolidated results for the year ended on **31st March'2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the consolidated financial results for the year ended 31st March, 2016 have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS)25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without Qualifying our Opinion we draw attention to:
Attention of the matters is invited regarding the consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the Holding Company have decided to sell/dispose off the power plant transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and the statutory authorities, if any. Management has represented that it is exploring new Business activities to ensure revenue inflow to the Company. In view of above developments, the accounts have been prepared under going concern basis.
4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the consolidated year ended results:

(i) include the quarterly financial results and year to date of the following entities:

- SRM Energy Limited
- SRM Energy Tamilnadu Private Limited



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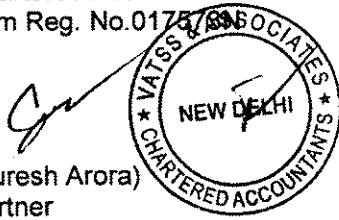
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(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the net loss and other financial information for the standalone results for the quarter ended 31st March'2016 and for the standalone and consolidated results for the financial year ended 31st March'2016.

For VATSS & Associates.
Chartered Accountants
Firm Reg. No.01757896



(Suresh Arora)
Partner
M/N: 090862
Place: New Delhi
Date: 27.05.2016